

# Press release

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## **Investo Capital invests in water-cycle understanding in the platform company Dryp**

**A joint investment by a new partner, Investo Capital, and existing owners will give Dryp a DKK 9-million boost. Already owned by employees, Trifork and Aarhus Vand, Dryp, which integrates and analyses water-cycle data, thus gains a capital injection to underpin an expansion into international markets.**

More frequent cloudbursts, heavier rain volumes, rising sea water levels and higher groundwater are creating huge problems with flooding and wastewater overflow into our rivers, lakes, fjords and seas. Accordingly, local authorities and water companies are annually investing billions of kroner in maintaining, replacing and expanding our rain and wastewater infrastructure to make space for the growing amounts of water. These weighty budget items mean that even efficiency measures bringing only small percentage savings will generate socio-economic benefits amounting to hundreds of millions every year.

### **Water companies can save millions**

Dryp is developing an integrated software and sensor solution that monitors and visualises the complex interplay between water, water pipelines, sewage systems and natural waterways – a development that makes monitoring the entire water cycle proactively and in real-time economically viable. This can generate substantial savings for water companies in operating and maintaining waste- and rainwater systems while also ensuring a cleaner water environment.

For example, the solution enables wastewater companies to monitor multiple sections of a drainage system over several rain events, helping them to pinpoint breaches and blockages before they become critical and to pinpoint extra climate adaptation capacity.

The solution can also be used to identify sources of extraneous water by comparing precipitation events and thus reducing the risk of wastewater spilling over into rivers and fjords.

*'In dialogue with its customers, Dryp has developed a powerful, advanced technological solution with the potential to create huge value in the water sector and help solve some of the infrastructure challenges posed by climate change. We are looking forward immensely to working with the other parties to further develop the company and the technology,'* says Thor Birkmand, a partner of Investo Capital.

Peter Skovgaard Rasch, CEO, Dryp, adds:

*'Having Investo Capital on board will further bolster our business activities and internationalisation. In the past 12 months, we've moved from project to product, and with the extra capital, we're now ready to scale up and focus, the next stage of our growth journey.'*

With the water sectors in not only Denmark but also Norway and Sweden having spotted the value of Dryp's sensor solutions, the company has enjoyed good growth in its first two financial years. Interest in more data and a better overview continues to rise, and the partners therefore welcome Investo Capital's presence in the ownership group as a means of continuing to accelerate growth.

### **About Investo Capital**

Investo Capital is a Danish venture capital fund that invests in early-stage and seed companies in the technology sector (or technologically based services).

The fund is an active minority investor, and, depending on the company concerned, the Investo team contributes expertise on strategy, organisation, internationalisation and other operational and financial activities. The fund is willing to syndicate with both local and international investors that can actively contribute to companies' development.

Investo Capital focuses on the company team, the technology's competitiveness, the growth potential, the company's scalability and finally, developments in the specific market in which the company operates.

### **About Dryp**

Dryp is a watertech start-up that brings new data-driven digital solutions to the water sector – particularly within rain- and wastewater management.

Dryp combines data science with hydrology to take the holistic view of urban water to new levels. The company aims to enable utilities to make real-time decisions to prevent flooding and the climate impact of wastewater overflow. This can be achieved through the existing infrastructure, creative thinking and more reliable data.

Dryp's solutions focus on creating an overview of present infrastructure, analysing connections and possibilities and making decisions relating to climate adaptation and environmental improvements. They also have the potential to help cities and utility companies save both money and CO<sub>2</sub>.

### **For further information, contact**

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